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**EXCELLENCE COMMERCIAL PROPERTY &
FACILITIES MANAGEMENT GROUP LIMITED**

卓越商企服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6989)

- (1) REDESIGNATION OF DIRECTOR**
**(2) APPOINTMENT OF CHIEF EXECUTIVE OFFICER, EXECUTIVE
DIRECTOR AND GENERAL MANAGE OF THE GROUP**
(3) RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board announces that:

- Ms. Guo Ying (郭瑩) has been redesignated from an executive Director to a non-executive Director of the Company with effect from 15 August 2023 and ceased to be the General Manager and the chief executive officer of the Group.
- Mr. Yang Zhidong (楊志東) has been appointed as a chief executive officer, the general manager and an executive Director of the Company with effect from 15 August 2023.
- Mr. Wang Dou (王斗) has tendered his resignation as a non-executive Director and also ceased to be a member of audit committee of the Company with effect from 15 August 2023.

REDESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Excellence Commercial Property & Facilities Management Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Guo Ying (郭瑩) (“**Ms. Guo**”) has been redesignated from an executive Director to a non-executive Director of the Company (“**Redesignation**”) with effect from 15 August 2023 and is responsible for the management of the Investment Development Department of the Company. Following her Redesignation, Ms. Guo will also cease to be the General Manager and the chief executive officer of the Group.

Ms. Guo's Redesignation as non-executive Director and retirement as General Manager and the chief executive officer of the Group is to allow her more time to devote to the development of the Investment Development Department of the Company, which is one of the key growth areas of the Company, whilst still being able to contribute her valuable skills and experience to the Company through her new position as a non-executive director of the Company.

The biographical details of Ms. Guo are set out as follows:

Ms. Guo, aged 56, has been an executive Director since 22 May 2020 and was primarily responsible for implementing the strategies and daily operations of the Group. Ms. Guo joined the Group in October 2000 as a deputy project manager and successively served as the general manager of quality management department, assistant to deputy general manager and deputy general manager. She was promoted to the general manager of Excellence Property Management in August 2013 and has been responsible for project management and its daily operations since then. Ms. Guo currently holds directorships in various subsidiaries of the Company.

Prior to joining the Group, from April 1998 to May 2000, Ms. Guo worked at Shenzhen Kangwei Home Kitchen Co., Ltd. (深圳市康威家庭廚櫃有限公司), a company principally engaged in the sales of construction materials and kitchenware. From October 1993 to December 1994, Ms. Guo worked at Shenzhen Yashi Clothing Co., Ltd. (深圳雅仕衣帽有限公司), a company principally engaged in the manufacturing and sales of clothes.

In January 2014, Ms. Guo was awarded as an "Outstanding General Manager for the Year of 2014" (2014年度聯盟卓越總經理) by Golden Key International Alliance (金鑰匙國際聯盟). Ms. Guo was admitted as a candidate for the "Top 10 CEOs in Property Industry for the Year of 2018" (2018年中國十大物業年度CEO) jointly organized by Leju Finance (樂居財經), Sina Finance (新浪財經), China Entrepreneur (中國企業家), Fangchan.com (中房網) and E-House Shihui (易居實惠) in November 2018, and was recognized as an "Outstanding Property Manager for the Year of 2019" (2019年度優秀物業經理人) by EH Consulting (億翰智庫) in December 2019.

Ms. Guo obtained her bachelor's degree in textile design from Xi'an Polytechnic University (西安工程大學) (formerly known as Northwestern Institute of Textile Technology (西北紡織工學院)) in the PRC in July 1990, and completed the advanced training courses in equipment management provided by the school of economy and management of Tongji University (同濟大學) in the PRC in August 2016.

Save as disclosed above, Ms. Guo does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company and has not held any other directorships in other listed public companies in the last three years.

As at the date of this announcement, Ms. Guo held 875,000 options to subscribe for the shares of the Company, representing approximately 0.07% of the issued share capital of the Company, within the meaning of Part XV of the SFO.

Following the Redesignation, Ms. Guo has entered into a service contract with the Company for an initial term of three years commencing from 15 August 2023 with the annual remuneration is a fixed remuneration of HKD 1.10 million plus a variable salary that depends on the company's performance. The Redesignation and the remuneration package of Ms. Guo are recommended by the remuneration committee of the Board and approved by the Board with reference to her duties, the remuneration policy of the Company and the prevailing market condition.

Save as disclosed above, as at the date of this announcement, Ms. Guo: (i) does not have any other relationship with any other director, senior management or substantial or controlling shareholders of the Company (within the definition of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)); (ii) does not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iii) does not hold any other position with any member of the Group; (iv) has not held any directorship in any other listed public companies in the last three years; (v) has no other major appointment or professional qualification; and (vi) has no information to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor any other matter that need to be brought to the attention of the shareholders of the Company.

In accordance with the provisions of the articles of association of the Company, Ms. Guo shall hold office until the next general meeting of the Company where she shall be eligible for re-election. Ms. Guo shall be subject to retirement by rotation thereafter and shall then be eligible for re-election.

The Board would like to extend its warm welcome to Ms. Guo for her new position in the Company.

APPOINTMENT OF CHIEF EXECUTIVE OFFICE AND EXECUTIVE DIRECTOR

The Board further announces that Mr. Yang Zhidong (楊志東) (“**Mr. Yang**”) has been appointed as a chief executive officer of the Company, an executive Director with effect from 15 August 2023 and is responsible for the overall management of the Group.

The biographical details of Mr. Yang are set out as follows:

Mr. Yang, aged 49, have been serving as the chief operating officer since September 1, 2021, and as the Executive Vice General Manager of the Group on January 1, 2023, primarily responsible for the operations of the Group.

Prior to joining the Group, from January 2010 to August 2021, Mr. Yang successively served as national operation director, segment director of strategic accounts and the head of global strategic account of Chinese multinational companies in Sodexo Group China, a company principally engaged in catering and facilities management services whose shares are listed on the Euronext Paris (stock code: SW), where he was primarily responsible for the business development, strategic planning and overall operation of strategic account of foreign enterprises and global strategic account of Chinese multinational companies. From August 2008 to December 2009, Mr. Yang served as Corporate Service Manager in Intel Corporation (China), a company principally engaged in semiconductor industry and computing innovation whose shares are listed on the NASDAQ (stock code: INTC), where he was primarily responsible for the integrated facilities management of Intel China R & D center. From August 2000 to April 2008, Mr. Yang served as IFM Regional Manager in Motorola Inc, a company principally engaged in chip manufacturing and electronic communication whose shares were previously listed on the NYSE (stock code: MOT) and delisted in January 2011, where he was primarily responsible for the integrated facilities management of Motorola in South China and the initialization of new projects in the Asia Pacific region. After graduation to July 2000, Mr. Yang served as a senior supply chain planner in Eastman Kodak (China) Company, a company principally engaged in imaging products and related services whose shares are listed on the NYSE (stock code: KODK), where he was primarily responsible for the company's supply chain material management and the maintenance of master data in SAP system (systems applications and products in data processing) and he is one of the main principals of Manufacturing Resource Planning.

Mr. Yang obtained his bachelor's degree in International Trade from Sun Yat-sen University (中山大學) in PRC in July 1997. Mr. Yang has more than 20 years' experience in integrated facilities management for the world's top 500 enterprises. He is professional in strategic planning, formulation and implementation, especially outstanding in MRPII, Change Management and Solution Planning of super large IFM projects. Apart from those, he also has rich practical experience in team management and serving client needs.

Mr. Yang has entered into a service contract with the Company for an initial term of three years commencing from 15 August 2023 with the annual remuneration is a fixed remuneration of HKD 1.90 million plus a variable salary that depends on the company's performance. The remuneration package of Mr. Yang is recommended by the remuneration committee of the Board and approved by the Board with reference to his duties, the remuneration policy of the Company and the prevailing market condition.

Save as disclosed above, as at the date of this announcement, Mr. Yang: (i) does not have any other relationship with any other director, senior management or substantial or controlling shareholders of the Company (within the definition of the Listing Rules); (ii) does not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iii) does not hold any other position with any member of the Group; (iv) has not held any directorship in any other listed public companies in the last three years; (v) has no other major appointment or professional qualification; and (vi) has no information to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor any other matter that need to be brought to the attention of the shareholders of the Company.

Pursuant to the articles of association of the Company, Mr. Yang shall hold office until the next general meeting of the Company where he shall be eligible for re-election. Mr. Yang shall be subject to retirement by rotation thereafter and shall then be eligible for re-election.

The Board would like to take this opportunity to welcome Mr. Yang on his new appointment.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board hereby announces that Mr. Wang Dou (王斗) (“**Mr. Wang**”) has tendered his resignation as a non-executive Director of the Company with effect from 15 August 2023 due to investing his time in other work arrangements.

Mr. Wang confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude to Mr. Wang for his contribution to the Company during his tenure of service.

CHANGE OF COMPOSITION OF AUDIT COMMITTEE

The Board further announces that Mr. Wang has ceased to be a member of the audit committee of the Board with effect from 15 August 2023 following his resignation as a non-executive Director of the Company, Ms. Guo Ying will replace Mr. Wang Dou as a member of the Audit Committee of the Board of Directors.

By Order of the Board
**Excellence Commercial Property &
Facilities Management Group Limited**
Li Xiaoping
Chairman

Hong Kong, 16 August 2023

As at the date of this announcement, the executive Directors are Mr. Li Xiaoping and Mr. Yang Zhidong; the non-executive Directors are Ms. Guo Ying and Mr. Wang Yinhu; and the independent non-executive Directors are Mr. Huang Mingxiang, Mr. Kam Chi Sing and Ms. Liu Xiaolan.